Message Text

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PAGE 01 STATE 153025 ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/GC RBROWN APPROVED BY EB/IFD/ OIA;RJSMITH EB/IFD/OIA:DVGRANT ARA/CAR:RTHURBER

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R 302220Z JUN 77 FM SECSTATE WASHDC TO AMEMBASSY KINGSTON

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: UPDATE ON REVERE ARBITRATION

- 1. ON JUNE 10, 1977 OPIC FILED A DETAILED STATEMENT OF ITS POSITION WITH THE AMERICAN ARBITRATION ASSOCIATION DENYING THE VALIDITY OF REVERE'S CLAIM ON THE GROUND THAT THE ACTIONS OF THE GOJ COMPLAINED ABOUT BY REVERE DO NOT CONSTITUTE "EXPROPRIATORY ACTION" AS DEFINED BY REVERE'S CONTRACT OF GUARANTY.
- 2. ON JUNE 21, 1977 THE FIRST PRELIMINARY HEARING WAS HELD WITH THE ARBITRATORS TO DISCUSS PROCEDURAL MATTERS. IT IS EXPECTED THAT EVIDENTIARY HEARINGS WILL BEGIN AUGUST 16, 1977.
- 3. OPIC WILL BE CONTACTING THE JAMAICAN EMBASSY IN LIMITED OFFICIAL USE

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WASHINGTON TO ARRANGE FOR MEETINGS BETWEEN OPIC ATTORNEYS AND GOJ OFFICIALS DURING THE WEEK OF JULY 11, 1977 FOR THE PURPOSE OF PREPARING FOR THESE HEARINGS. OPIC COULD UNDOUBTEDLY BE ASSISTED BY THE EMBASSY IN THIS REGARD. FURTHER DETAILS WILL FOLLOW. DECONTROL FOLLOWING 12/82. VANCE

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Message Attributes

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Subject: UPDATE ON REVERE ARBITRATION

TAGS: EINV, EMIN, JM, US, REVERE

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